

January 14, 2022

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip code: 531979

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") by Hind Aluminium Industries Limited ("Company") regarding the operations at the Company's manufacturing unit located at Silvassa (UT) (India) and subsidiary at Kenya.

Dear Sir/Madam,

This is to inform that the Company has been unable to secure orders over a considerable period of time for its products at its unit at Silvassa (UT) (India). Silvassa unit has accounted for 88.56% of revenues from operations amounting to Rs. 84.73 Crs. out of the total consolidated revenue of the Company for the year ended March 31, 2021. The business of the Company is heavily dependent on access to working capital which has not been available and is a significant cause, impacting the domestic manufacturing operation of the Company adversely. The credit rating of the Company's long term facilities is Care BB+ and for short term facilities is A4. The uncertainty around Covid-19 pandemic has additionally impacted the operations of infrastructure projects resulting in delays and disruption.

Further, the subsidiary of the Company namely, Hind Aluminium Industries (Kenya) Limited (based in Kenya), has been also unable to get orders over a period of time. Further, along with the on-going Covid-19 pandemic which has disrupted the operations in Kenya, and of this subsidiary, the said subsidiary has not undertaken any manufacturing activities during the on-going FY2021-22. Additionally, the said subsidiary is heavily dependent on the support of the parent company.

Based on the aforesaid facts, the Company needs to evaluate the feasibility of operating the manufacturing unit at Silvassa and the manufacturing unit of the subsidiary at Kenya. The management is looking at various options on the future of the units and will keep updating the situation as any material event is materialized.

We request you to kindly take the above on record in terms of Regulation 30 SEBI LODR Regulations and disseminate the information to the public.

Thanking you,

Yours faithfully,

For and behalf of **Hind Aluminium Industries Limited**



Sakshi Sharma
Company Secretary
& Compliance Officer
Membership No. A48835



Shailesh Daga
Managing Director
DIN-00074225

